

MR. IBRAHIM KHALIFA

Mr. Ibrahim Khalifa is a consultant to major U.S. and international corporations and institutions on the marketing of engineering services, financial services, and industrial products worldwide. He also provides advise on direct investment in developing countries, primarily Egypt. He is presently a Director of the Egyptian Growth Investment Company, a fund listed on the London Stock Exchange that invests in Egyptian equities, and on the Advisory Board of the Egyptian Direct Investment Fund, also based in the UK.

Since 1989, Mr. Khalifa has been a Senior Advisor to K&M Engineering and Consulting Corporations and its affiliate KMR Power Inc. In this role, he evaluates public utilities and advises governments on privatization projects in Egypt, Oman, Cote d'Ivoire, and Tunisia among others. He has also participated in negotiations and the preparation of project documents for several BOOT power projects. In previous positions, Mr. Khalifa coordinated a number of financial packages for large infrastructure projects that included bilateral, multilateral and commercial financing.

From 1979 to 1988, he was Executive Consultant to Bechtel Power Corporation, where he developed strategies for the Egyptian market and assisted in the establishment of an Egyptian subsidiary. Between 1962 and 1978, Mr. Khalifa was employed by Phelps Dodge Corporation (New York, NY), one of the largest producers of copper and copper products in the world. He served in various executive capacities, including President of Phelps Dodge Overseas Marketing Corporation; Senior Vice President of Phelps Dodge International Corporation, responsible for technical support to 23 manufacturing affiliates in 16 countries; and Executive Vice President of Phelps Dodge Communications Corporation. Mr. Khalifa was also a director on the Boards of eight Phelps Dodge affiliates in the U.S., South America, Asia, and Africa.

Earlier in his career, while still residing in Egypt, Mr. Khalifa was a founder and subsequently the CEO of Electro Cable, Egypt, an affiliate of Trefimetaux of France (later merged into Pechiney), until it was nationalized in 1961. At that time his many business activities in Egypt, including being a Partner or Director of various Egyptian business enterprises including the Nahda Trading Company, a representative and business partner of major European and U.S. corporations, the Societe Technique De Travaux, representing European companies and a contractor for infrastructure projects. Mr. Khalifa was also a consultant assisting in the establishment of pharmaceutical manufacturing company Hoechst Orient (subsidiary of Hoechst Germany) and several other Egyptian ventures.

In the US, Mr. Khalifa was at various times a director of Phelps Dodge International, as well as several of its affiliates in the US, Europe, Africa, Asia and South America, also a Director of UBAF Arab American Bank in New York and UBAF Financial Services (investment bank) in London and Bahrain. He also served as the International Representative of the Nile Bank, Cairo, Egypt.

Among other activities in the US, Mr. Khalifa served on the Boards of various business and professional organizations, including the International Council of the Conference Board, assuming its Chairmanship from 1979 to 1981. He was also Vice President of the Philippine-American Chamber of Commerce, Director of the Egyptian-American Chamber of Commerce in New York, Senior Member of the Institute of Electric and Electronic Engineers, etc.

Mr. Khalifa graduated with a B.Sc. in electric engineering from Cairo University and was an intern for 18 months with both the EDF in France and the BEA in the UK (1949-1951). He also attended an Advance Management Program conducted by a faculty of the Harvard Business School in Bagulo (Philippines) in 1952.